



2024 Tremont Storefront Incubator Program

PROPOSALS DUE BY: 2.21.24

OPPORTUNITY:

Join the vibrant Tremont community! Tremont West Development Corporation is thrilled to present the 6th Small Business Incubator Program, featuring a fantastic 400 sq. ft. retail/office space at 2406 Professor Avenue, right in the heart of Tremont's retail district.

This is your chance to ignite your small business dream! Our strategic alliances with the Hispanic Business Center, the Hebrew Finance Loan Association and others will fuel your success.

What's in it For You?

- **First 3 Months FREE:** Get started without the rent stress
- **Next 7 Months:** Only \$550/month – a steal!
- **Utilities & Internet:** Included
- **Extend Your Lease:** Negotiate for more time to flourish or work with us to help you find a more permanent location in the area (we will work with you)

Our Partners Provide:

- **Business Training:** Keep growing
- **Financial Support:** Tools to succeed
- **Growth Plans:** Scale up or exit with confidence
- **Funding Opportunities:** We'll help you secure grants, financing, or an HFLA Loan

REQUIREMENTS

Are you ready to dive in? Here's what we need:

- **5 Days a Week:** Serve the community with at least 25 hours

Ready to Apply? Share:

1. **Your Story:** Name, Address, Phone, Email, Business Name, and Your Vision
2. **Your Plan:** Describe your business and operations in 3 pages or less
3. **Your Financials:** Let us know your resources
4. **Your Backers:** Provide References

Don't wait! Be part of Tremont's dynamic business scene. Be creative– we want fresh ideas. Explore your business viability with a team to aid in your success.

***Please send your application or questions to: donnagrignonis@tremontwest.org**



REQUIREMENTS

The applicant must be willing to begin operation shortly after application period and continue operation through the expiration of the lease (ten-month period). Additionally, hours of operation must be at least five days per week, no less than 25 hours.

It is the intention of Tremont West Development Corporation for the lessee to have an opportunity to operate a small business for a set period of time and determine feasibility of the business operation in Tremont. At the end of the ten month lease term, it is the expectation that the lessee, if planning to continue operations, work with Tremont West Development Corporation and partners to find a feasible location within the service area to continue services. Scoring will be based on the long-term viability of the business to provide services to the Tremont neighborhood and its patrons in the long-term.

The intention of the program is to add to the vitality of the neighborhood by providing opportunities to future small business owners to establish themselves within the neighborhood and then find a permanent location for their goods and services. Tremont West will not consider businesses in Cleveland with existing leases (unless compelling evidence can be given, with discretion given to the review panel) and/or businesses that are in current negotiations with property owners or real estate agents in Tremont.

The Small Business Incubator Program will give priority to retailers and businesses that fill specific needs in the Tremont community that do not duplicate current businesses.

Additionally, the storefront is not conducive to businesses with high renovation needs.

In order to respond to this Request for Proposals:

1. Cover sheet with Name, Address, Phone, Email, Business Name, and Statement of Purpose of business
2. No more than a three-page Business Plan to include: Business Description and Operating Plan including days and times
3. Brief description of your financial resources
4. References

Please send your proposal by email with one attachment (Subject Line: Tremont Storefront Incubator Program) to Donna Grigonis-Bailey at donnagrignonis@tremontwest.org.



We look forward to your application!



SCORING CRITERIA

Each Category Five Possible Points

Project Vision/Concept

Neighborhood Need

Neighborhood Impact

Business Experience

Business Plan

Financing

Complete Proposal